

Dexin Zhou
Assc Professor
dexin.zhou@baruch.cuny.edu

EDUCATION

2015 Ph.D., Finance, Emory University, Atlanta, GA, Three Essays on Financial Economics
2009 B.A., Mathematics, Bard College, Annandale-on-Hudson

CURRENT POSITION

Position: Assc Professor

Current Academic Rank: Assc Professor

Employment Status: Full Time

ACADEMIC AND OTHER POSITIONS

2022 - Ongoing Associate Professor, Baruch College
2016 - Ongoing Doctoral Faculty, Graduate Center
2015 - 2022 Assistant Professor, Baruch College

RESEARCH AND CREATIVE ACTIVITIES

Journal Article

Completed/Published

Peer-reviewed/Refereed

Kuchler, T., Li, Y., Peng, L., Stroebel, J., & Zhou, D. (2020). Social Proximity to Capital: Implications for Investors and Firms. *Review of Financial Studies*.

Bradshaw, M., Lock, B., Wang, X., & Zhou, D. (2021). Soft Information in the Financial Press and Analyst Revisions. *The Accounting Review*, 96, pp. 107–132.

Huang, S., Mao, Y., Wang, C., & Zhou, D. (2020). Public Market Players in the Private World: Implications for the Going Public Process. *Review of Financial Studies*.

Huang, R., Green, T. C., Wen, Q., & Zhou, D. (2019). Crowdsourced Employer Reviews and Stock Returns. *Journal of Financial Economics*, 134, 236–251.

Not Peer-reviewed/Refereed

Peng, L., Zhou, D., & Wang, Q. (2022). Social Networks, Trading, and Liquidity. *Journal of Portfolio Management*.

Additional Activities

Dichev, I., Huang, K., & Zhou, D. (2014). The Dark Side of Trading. *Journal of Accounting, Auditing and Finance*, 29, 492–518.

Media Contributions

Completed/Published

Zhou, D. (2020). Harvard Law Forum on Corporate Governance.

Presentation

Completed/Published

Peer-reviewed/Refereed

Zhou, D., Peng, L., Yonac, M., & Titman, S. (2023). *It's a Small World: Social Ties, Comovements, and Predictable Returns*. NBER.

Zhou, D. (n.d.). *Discussion*. AFA Annual Meeting. New Orleans.

Kuchler, T., Li, Y., Peng, L., Stroebel, J., & Zhou, D. (2021, December). *Social Proximity to Capital: Implications for Investors and Firms*. American Finance Association Annual Meeting. American Finance Association.

Zhou, D. (2021, December). *Number of Numbers: Does Quantitative Disclosure Reduce Uncertainty in Quarterly Earnings Conference Calls?* China International Conference in Finance.

Campbell, J. L., Zheng, X., & Zhou, D. (2021, December). *Number of Numbers: Does Quantitative Disclosure Reduce Uncertainty in Quarterly Earnings Conference Calls?* Financial Accounting Research Society.

Lee, S., Wang, M., & Zhou, D. (2021, December). *Cryptocurrencies as Lotteries: Jumps and Cryptocurrency Returns*. Midwest Finance Association Annual Meeting. Midwest Finance Association.

Kuchler, T., Li, Y., Peng, L., Stroebel, J., & Zhou, D. (2021, January). *Social Proximity to Capital: Implications for Investors and Firms*. American Finance Association Meetings. Online.

Green, C., & Zhou, D. (2020, September). *Pay Inequality, Job Satisfaction, and Firm Performance*. Northern Finance Association Annual Meeting. Online: Northern Finance Association.

Kuchler, T., Li, Y., Peng, L., Stroebel, J., & Zhou, D. (2020, May). *Social Proximity to Capital: Implications for Investors and Firms*. Annual Conference in Financial Economics Research by Eagle Labs. Online: IDC.

Kuchler, T., Li, Y., Peng, L., Stroebel, J., & Zhou, D. (2020, May). *Social Proximity to Capital: Implications for Investors and Firms*. European Finance Association Annual Meeting. Online: European Finance Association.

Kuchler, T., Li, Y., Peng, L., Stroebel, J., & Zhou, D. (2020, May). *Social Proximity to Capital: Implications for Investors and Firms*. NBER Summer Institute in Urban Economics. Online.

Kuchler, T., Li, Y., Peng, L., Stroebel, J., & Zhou, D. (2020, May). *Social Proximity to Capital: Implications for Investors and Firms*. SFS Cavalcade NA. Online: SFS.

Campbell, J. L., Zheng, X., & Zhou, D. (2020, December). *Number of Numbers: Does Quantitative Disclosure Reduce Uncertainty in Quarterly Earnings Conference Calls?* American Accounting Association.

Lee, S., Wang, M., & Zhou, D. (2020, December). *Cryptocurrencies as Lotteries: Jumps and Cryptocurrency Returns*. Australasian Finance & Banking Conference. UNSW.

- Kuchler, T., Li, Y., Peng, N., Stroebel, J., & Zhou, D. (2020, December). *Social Proximity to Capital: Implications for Investors and Firms*. *Econometric Society Winter Meeting*. Econometric Society.
- Kuchler, T., Li, Y., Peng, N., Stroebel, J., & Zhou, D. (2020, December). *Social Proximity to Capital: Implications for Investors and Firms*. *Financial Management Association Annual Meeting*. FMA.
- Huang, S., Mao, Y., Wang, C., & Zhou, D. (2018, September). *Public Market to Private Market: Institutions in Venture Capital*. *Northern Finance Association*. Halifax, Nova Scotia, Canada.
- Huang, R., Green, C., Wen, Q., & Zhou, D. (2018, September). *Crowdsourced Employer Reviews and Stock Returns*. *Northern Finance Association Annual Meeting*. Halifax, Nova Scotia, Canada.
- Huang, R., Green, C., Wen, Q., & Zhou, D. (2018, August). *Crowdsourced Employer Reviews and Stock Returns*. *European Finance Association Annual Meeting*. Warsaw, Poland: EFA.
- Huang, R., Green, C., Wen, Q., & Zhou, D. (2018, July). *Crowdsourced Employer Reviews and Stock Returns*. *China International Conference of Finance*. Tianjin, China.
- Huang, S., Mao, Y., Wang, C., & Zhou, D. (2018, July). *Public Market Players in the Private World: Implications for the Going Public Process*. *China International Conference of Finance*. Tianjin, China.
- Zhou, D. (2018, July). *Discussion*. *Financial Intermediation Research Society*. Barcelona, Spain.
- Huang, R., Green, C., Wen, Q., & Zhou, D. (2018, May). *Crowdsourced Employer Reviews and Stock Returns*. *SFS Cavalcade NA*. New Haven, CT: Society of Financial Studies.
- Huang, S., Mao, Y., Wang, C., & Zhou, D. (2018, March). *Public Market Players in the Private World: Implications for the Going Public Process*. *Mid Atlantic Research Conference*. Radnor, PA: Villanova University.
- Huang, R., Green, C., Wen, Q., & Zhou, D. (2017, December). *Wisdom of the Employee Crowd: Employer Reviews and Stock Returns*. *Miami Behavioral Finance Conference*. Miami, FL.
- Zhou, D. (2017, December). *Discussion*. *Financial Management Association Annual Meeting*.
- Zhou, D. (2017, January). *Good News in Numbers*. *American Finance Association Annual Meeting*. Chicago.
- Bradshaw, M., Wang, X., & Zhou, D. (2015, February). *Analysts' Assimilation of Soft Information in the Financial Press*. *Utah Winter Accounting Conference*. University of Utah.
- Zhou, D. (2015, January). *The Blame Game*. *American Finance Association Annual Meeting*. Boston: American Finance Association.
- Dichev, I., Huang, K., & Zhou, D. (2012, January). *The Dark Side of Trading*. *American Finance Association Annual Meeting*. Chicago: American Finance Association.

Not Peer-reviewed/Refereed

- Zhou, D. (2021, December). *Discussion*. *China International Conference in Finance*. Online.
- Green, C., & Zhou, D. (2019, December). *Pay Inequality, Job Satisfaction, and Firm Performance*. *Miami Behavioral Finance Conference*. University of Miami.
- Green, C., & Zhou, D. (2019, September). *Pay Inequality, Job Satisfaction, and Firm Performance*. *Stevens Institute of Technologies*. Hoboken, NJ: Stevens Institute of Technologies.
- Zhou, D. (2018, December). *Discussion*. *China International Conference in Finance*.

- Zhou, D. (2018, December). *Discussion. China International Forum of Finance and Policy*. Beijing.
- Zhou, D. (2018, December). *Discussion. Financial Management Association Annual Meeting*.
- Zhou, D. (2017, April). *Good News in Numbers*. Stony Brook University. Stony Brook University.
- Huang, S., Mao, Y., Wang, C., & Zhou, D. (2017, March). *Public Market to Private Market: Institutions in Venture Capital*. Fordham University.
- Zhou, D. (2016, December). *Discussion. China International Conference in Finance*. Xiamen, China.
- Zhou, D. (2016, December). *Discussion. Conference on Financial Economics and Accounting*. Toronto, Canada.
- Zhou, D. (2015, December). *Discussion. Asian Finance Association*. Changsha, China.
- Bradshaw, M., Wang, X., & Zhou, D. (2015, January). *Analysts' Assimilation of Soft Information in the Financial Press*. *Financial Accounting Research Society*. American Accounting Association.
- Zhou, D. (2014, September). *The Blame Game*. *Northern Finance Association Annual Meeting*. Ottawa: Northern Finance Association.
- Wen, Q., & Zhou, D. (2013, June). *What Drives Market Return Predictability?* *Western Finance Association Annual Meeting*. Lake Tahoe: Western Finance Association.

Additional Activities

- Zhou, D. (2021, December). *Discussion. China International Risk Forum*. Online.

Other Scholarly Work

Completed/Published

Peer-reviewed/Refereed

- Da, Z., Dong, X., Wu, K., & Zhou, D. (n.d.). Inside and Outside Informed Trading.
- Noh, J., & Zhou, D. (2022). Executives' Blaming External Factors and Market Reactions: Evidence from Earnings Conference Calls, 134.

In Progress

Peer-reviewed/Refereed

- Green, C., & Zhou, D. (2020). Pay Inequality, Job Satisfaction, and Firm Performance.

Research Currently In Progress

In Progress

Additional Activities

- Zhou, D., Li, E. X., & Tu, Z. (n.d.). The Promise and Peril of Generative AI: Evidence from ChatGPT as Sell-Side Analysts. 2023.
- Campbell, J., Zheng, X., & Zhou, D. (2021). Number of Numbers: Does Quantitative Disclosure Reduce Uncertainty in Quarterly Earnings Conference Calls?
- Da, Z., Dong, X., Wu, K., & Zhou, D. (n.d.). Anomalies and Informed Trading.
- Jaiswal, S., Wang, C., & Zhou, D. (n.d.). Management Expectations and Return Predictability.

MEDIA APPEARANCES

Jan 2020 Online News Outlet, Harvard Law Forum on Corporate Governance, Date: <https://corpgov.law.harvard.edu/2021/01/11/predicting-litigation-risk-via-machine-learning/>, <https://corpgov.law.harvard.edu/2021/01/11/predicting-litigation-risk-via-machine-learning/>

GRANTS

Completed

Anomalies, Management Expectations, and Stock Returns, Funded by PSC-CUNY 53 July 1, 2022 - December 31, 2023, awarded April 15, 2022 (**\$3,500.00**), Completed, Jan 2022, PI Dexin Zhou

Social Network and Institutional Investments, Funded by PSC-CUNY 52 July 1, 2021 - June 30, 2023, awarded April 15, 2021 (**\$3,500.00**), Completed, Jan 2021, PI Dexin Zhou

Pay Inequality and Employee Morale, Funded by PSC-CUNY 51 July 1, 2020 - December 31, 2022, awarded April 17, 2020 (**\$6,000.00**), Completed, Jan 2020, PI Dexin Zhou

Predicting Firm Litigation via Machine Learning, Funded by PSC-CUNY 50 July 1, 2019 - December 31, 2022, awarded April 15, 2019 (**\$3,500.00**), Completed, Jan 2019, PI Dexin Zhou

Predicting Firm Litigation via Machine Learning, Funded by Eugene Lang Fellowship June 1, 2019 - June 30, 2020, awarded April 8, 2019 (**\$6,088.00**), Completed, Jan 2019, PI Dexin Zhou

An Accounting-Based Measure of Investor Sentiment, Funded by PSC-CUNY 48 July 1, 2017 - June 30, 2018, awarded April 14, 2017 (**\$3,489.00**), Completed, Jan 2018, PI Dexin Zhou

Employee Social Network and Information Dissemination in Financial Markets, Funded by PSC-CUNY 49 July 1, 2018 - June 30, 2019, awarded April 15, 2018 (**\$3,460.00**), Completed, Jan 2018, PI Dexin Zhou

The Role of Qualitative and Quantitative Information in Financial Markets, Funded by PSC-CUNY 47 July 1, 2016 - June 30, 2017, awarded April 15, 2016 (**\$3,427.42**), Completed, Jan 2017, PI Dexin Zhou

Funded - In Progress

Deciphering Financial Texts Using Large Language Models, Funded by PSC-CUNY 55 July 1, 2024 - June 30, 2025, awarded May 15, 2024 (**\$11,950.00**), Funded - In Progress, Jan 2024, PI Dexin Zhou

Inside and Outside Informed Trading: Implications for Asset Prices, Funded by PSC-CUNY 54 July 1, 2023 - June 30, 2024, awarded April 18, 2023 (**\$3,500.00**), Funded - In Progress, Jan 2023, PI Dexin Zhou

GRANTS (NOT VIA SPAR)

Jan 2020 - Dec 2021 Pay Inequality, Job Satisfaction, and Firm Performance, \$6000, Dexin Zhou, 2020-01-01, 2021-12-31

Jun 2019 - Aug 2020 Predicting Firm Litigation via Machine Learning, \$3500, Dexin Zhou, 2019-07-01, 2020-06-30

	Predicting Firm Litigation via Machine Learning, \$5650, Dexin Zhou, 2019-07-01, 2020-06-30
Jan 2018 - Dec 2019	Employee Social Network and Information Dissemination in Financial Markets, \$3460, Dexin Zhou, 2018-01-01, 2019-12-31
Jan 2017 - Dec 2018	Accounting-Based Sentiment Measure, \$3489, Dexin Zhou, 2017-12-01, 2017-01-01, 2018-12-31
Jan 2016 - Dec 2017	The Role of Qualitative and Quantitative Information in Financial Markets, \$3427.42, Dexin Zhou, 2017-05-01, 2016-01-01, 2017-12-31

PROFESSIONAL MEMBERSHIP

Jan 2016	European Finance Association, EFA 2016-03-01
Jan 2011	American Finance Association, AFA 2011-01-01, 2015-12-31

HONORS AND AWARDS

Aug 2014 - Dec 2014	Best PhD Paper Award, Northern Finance Association, 2014 [Category: Scholarship/Research]
Jun 2013 - Aug 2013	SAC Capital Award for Outstanding PhD Research, Western Finance Association, 2013 [Category: Scholarship/Research]

SERVICE: DEPARTMENT / PROGRAM / SCHOOL / COLLEGE

Aug 2022 - May 2023	Recruiting Committee (Finance), Committee Chair 2023-09-30, 2023-03-31 [Service Level: Department] Recruiting Committee (Entrepreneur Finance), Committee Chair 2023-09-30, 2023-03-31 [Service Level: School / College]
Jan 2021 - Present	Recruiting Committee, Committee Member 2022-02-01 [Service Level: Department]
Jan 2021 - Dec 2021	Recruiting Committee, Committee Member 2021-01-01, 2021-12-31 [Service Level: Department]
Jan 2020 - Dec 2021	Seminar Organizer 2020-01-01, 2021-12-31 [Service Level: Department]
Jan 2019 - Dec 2021	Faculty Senate, Committee Member 2019-01-01, 2021-12-31 [Service Level: School / College]
Aug 2018 - Present	Faculty Senate, Committee Member 2018-10-01 [Service Level: School / College]
Jan 2018 - Dec 2018	Undergraduate Orientation, Faculty Mentor 2018-01-01, 2018-12-31 [Service Level: School / College]

Jan 2016 - Dec 2021 Doctoral Oral Examination, Attendee, Meeting 2016-01-01, 2021-12-31 [Service Level: Department]

Jan 2016 - Dec 2018 Host Job Market Candidates 2016-01-01, 2018-12-31 [Service Level: Department]

SERVICE: PROFESSIONAL

Jan 2022 - Present Journal of Finance, Reviewer, Ad Hoc Reviewer 2022-01-20, International

Jan 2021 - Dec 2021 Research Grants Council of Hong Kong, Reviewer, Grant Proposal 2021-01-01, 2021-12-31

Jan 2020 - Dec 2020 Australasian Finance and Banking Conference, Session Chair 2020-01-01, 2020-12-31
Midwest Finance Association, Reviewer, Journal Article 2020-01-01, 2020-12-31
Financial Management Association Annual Meeting, Session Chair 2020-01-01, 2020-12-31

Jan 2020 - Dec 2021 Review of Economics and Statistics, Reviewer, Journal Article 2020-01-01, 2021-12-31

Jan 2019 - Dec 2020 Journal of Banking and Finance, Reviewer, Journal Article 2019-01-01, 2020-12-31

Jan 2017 - Present Journal of Empirical Finance, Reviewer, Journal Article 2017-01-01
Journal of Business Finance and Accounting, Reviewer, Journal Article 2017-01-01

Jan 2016 - Dec 2016 Mid Atlantic Research Conference, Session Chair 2016-01-01, 2016-12-31

Jun 2015 - Present Management Science, Reviewer, Journal Article 2015-07-01

Aug 2011 - Present Journal of Financial Markets, Reviewer, Journal Article 2011-10-01

DIRECTED STUDENT LEARNING (E.G., THESES, DISSERTATIONS)

Jan 2021 - Dec 2021 Dissertation Committee Member, Changyun, Zhou 2021-01-01, 2021-12-31

Jan 2020 - Dec 2021 Directed Individual/Independent Study, Andrew, Megos, Junior, Finance, 2021, Covid Economics, Completed 2020-01-01, 2021-12-31, FIN, 5000
Dissertation Defense Committee Member, Chih-Ching, Hung 2020-01-01, 2021-12-31

Jan 2019 - May 2022 Dissertation Committee Member, Muhammed, Yonac 2019-01-01

Jan 2019 - Dec 2020 Dissertation Committee Member, Lei, Lei 2019-01-01, 2020-12-31

Jan 2018 - Dec 2020 Dissertation Committee Member, Yan, Li 2018-01-01, 2020-12-31
Supervised Research, Linmei, Huang, Other (Within Baruch School - CUNY), Social Network, Proposal 2018-01-01, 2020-12-31

Jan 2018 - Dec 2019 Dissertation Committee Member, Qijian, Huang 2018-01-01, 2019-12-31

Jan 2016 - Dec 2016 Dissertation Committee Member, Karolina, Krystyniak 2016-01-01, 2016-12-31

SCHEDULED TEACHING

Fall 2024

Semester	Course Prefix	Course Number	Section	Course Title
Fall 2024	BUS	90000	45866	Dissertation Supervision
Fall 2024	FIN	4710	CTRA	Advanced Investment Analysis
Fall 2024	FIN	4710	ETRA	Advanced Investment Analysis

Spring 2024

Semester	Course Prefix	Course Number	Section	Course Title
Spring 2024	BUS	90000	49645	Dissertation Supervision
Spring 2024	ECO	82900	53431	Applied Econometrics

Fall 2023

Semester	Course Prefix	Course Number	Section	Course Title
Fall 2023	BUS	90000	34308	Dissertation Supervision
Fall 2023	FIN	4610	EMWA	Advanced Corporate Finance
Fall 2023	FIN	4610	FMWA	Advanced Corporate Finance

Spring 2023

Semester	Course Prefix	Course Number	Section	Course Title
Spring 2023	BUS	90000	50204	Dissertation Supervision

Fall 2022

Semester	Course Prefix	Course Number	Section	Course Title
Fall 2022	BUS	90000	42387	Dissertation Supervision
Fall 2022	FIN	4610	FMWA	Advanced Corporate Finance
Fall 2022	FIN	4610	PMWA	Advanced Corporate Finance

Spring 2022

Semester	Course Prefix	Course Number	Section	Course Title
Spring 2022	BUS	90000	52079	Dissertation Supervision

Fall 2021

Semester	Course Prefix	Course Number	Section	Course Title
Fall 2021	BUS	89500	58848	Independent Study
Fall 2021	ECO	5000	ZHOU	Independent Research ECO I

Fall 2021 FIN 3610 EMA Corporate Finance

Fall 2021 FIN 3610 EWA Corporate Finance

Spring 2021

Semester	Course Prefix	Course Number	Section	Course Title
Spring 2021	FIN	5000	JNDZ	Independent Study FIN I

Fall 2020

Semester	Course Prefix	Course Number	Section	Course Title
Fall 2020	FIN	3610	CMWA	Corporate Finance
Fall 2020	FIN	3610	EMWA	Corporate Finance

Spring 2020

Semester	Course Prefix	Course Number	Section	Course Title
Spring 2020	BUS	89500	62783	Independent Study

Fall 2019

Semester	Course Prefix	Course Number	Section	Course Title
Fall 2019	BUS	89500	68004	Independent Study
Fall 2019	FIN	3610	CTRA	Corporate Finance
Fall 2019	FIN	3610	FTRA	Corporate Finance

Fall 2018

Semester	Course Prefix	Course Number	Section	Course Title
Fall 2018	FIN	3610	FTRA	Corporate Finance
Fall 2018	FIN	3610	PTRA	Corporate Finance

Spring 2018

Semester	Course Prefix	Course Number	Section	Course Title
Spring 2018	ECO	82100	70788	Applied Econometric Theory

Fall 2017

Semester	Course Prefix	Course Number	Section	Course Title
Fall 2017	FIN	3610	CTRA	Corporate Finance
Fall 2017	FIN	3610	FTRA	Corporate Finance

Fall 2016

Semester	Course Prefix	Course Number	Section	Course Title
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Fall 2016	FIN	3610	CTRA	Corporate Finance
Fall 2016	FIN	3610	PTRA	Corporate Finance

Spring 2016

Semester	Course Prefix	Course Number	Section	Course Title
Spring 2016	FIN	3610	CTR	Corporate Finance
Spring 2016	FIN	3610	FTRB	Corporate Finance
Spring 2016	FIN	83000	81778	Financial Markets Instruments

Fall 2015

Semester	Course Prefix	Course Number	Section	Course Title
Fall 2015	FIN	3610	FTRA	Corporate Finance