# 田轩

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# 教育背景

| 2008 | 波士顿学院 金融学 博士学位 |
|------|----------------|
| 2003 | 华盛顿大学 经济学 硕士学位 |
| 2001 | 北京大学 经济学 学士学位  |

# 工作经历

| 2014 至今     | 清华大学五道口金融学院,金融学讲席教授、博士生导师       |
|-------------|---------------------------------|
| 2018 至今     | 清华大学五道口金融学院,副院长                 |
| 2021 至今     | 清华大学国家金融研究院,副院长                 |
| 2021 至今     | 清华大学学术委员会,委员                    |
| 2016 至今     | 教育部"长江学者"特聘教授                   |
| 2015 至今     | 清华大学五道口金融学院金融 MBA 教育中心,主任       |
| 2018 至今     | 清华大学国家金融研究院全球并购重组研究中心,主任        |
| 2014 至今     | 清华大学国家金融研究院创业金融与经济增长研究中心,主任     |
| 2015 - 2018 | 清华大学国家金融研究院中国家族财富研究中心,主任        |
| 2008 - 2016 | 美国印第安纳大学凯利商学院, 教授(终身教职)、副教授(终身教 |
| 职)、助理教授     |                                 |

# 主要研究领域

公司金融

创业投资

企业创新

股利政策

并购重组

# 学术期刊主编

| 2021起     | 主编,公司金融期刊      |
|-----------|----------------|
| 2020 - 至今 | 编委会成员,会计评论     |
| 2019 - 至今 | 执行主编,中国会计与金融评论 |
| 2014 - 至今 | 副主编, 管理科学      |
| 2018 - 至今 | 副主编. 金融稳定期刊    |

2018 - 至今 副主编,中国经济评论 2014 - 2019副主编, 国际金融评论 2018 - 至今 主编,亚太金融研究期刊 副主编,公司金融期刊 2018 - 2020客座主编,亚太金融研究期刊创业金融与技术创新专刊 2016 - 20172016 - 2017客座主编,亚洲泛太平洋金融期刊家族企业的经济优势专刊 2015 - 至今 副主编,银行与金融期刊 2015 - 2018副主编, 金融评论 副主编,亚洲泛太平洋金融期刊 2015 - 2019副主编,亚太金融研究期刊 2013 - 2017

## 荣誉与奖项

- 北京市第十六届哲学社会科学优秀成果奖二等奖,2021
- 中国青年经济学家奖,2021
- "商学院十大最受欢迎教授"称号,MBA China, 2021
- 教育部第八届高等学校科学研究优秀成果奖(人文社会科学)二等奖,2020
- 中国管理学协会年度会议最佳论文奖,2020
- 詹森最佳论文奖 Jensen Prize (一等奖) in Journal of Financial Economics, 2019
- Korean Investment & Securities Co., Ltd. Outstanding Paper Award in the 14th International Conference on Asian-Pacific Financial Markets, 2019
- 清华大学研究生精品课程(《公司金融》),2019
- 国家杰出青年科学基金,2018
- 卓越青年科学家,2018
- Korean Investment & Securities Co., Ltd. Outstanding Paper Award in the 13th International Conference on Asian-Pacific Financial Markets, 2018
- 北京市无党派人士建言献策优秀成果特等奖,2018
- 第十六届"良师益友"奖,清华大学,2018
- 青年教师教学优秀奖,清华大学,2018
- Samsung Securities Co., Ltd. Outstanding Paper Award in the 12th International Conference on Asian-Pacific Financial Markets, 2017
- 教育部"长江学者"特聘教授,2016
- 中国管理学青年奖,2016
- "学术新人"奖,清华大学,2016
- 第十五届"良师益友"奖,清华大学,2016
- Best Paper Award in the Delaware Corporate Governance Symposium, 2016
- Honorable Mention, IRRC Institute Research Award, 2015
- Kelley School of Business Research Excellence Award, 2015
- Semifinalist for Best Paper Award in Asian FMA Annual Meetings, 2015
- Kelley School of Business Research Excellence Award, 2014
- 詹森最佳论文奖 Jensen Prize (2nd place) in Journal of Financial Economics, 2012
- Kelley School of Business Research Excellence Award, 2012
- Best Paper Award in Financial Institutions & Markets at FMA Annual Meetings,

2012

- Semifinalist for Best Paper Award in Financial Institutions & Markets at FMA Annual Meetings, 2013
- Semifinalist for Best Paper Award in Corporate Finance at FMA Annual Meetings, 2012
- Semifinalist for Best Paper Award in Corporate Finance at FMA Annual Meetings,
  2011
- Semifinalist for Best Paper Award in Financial Institutions & Markets at FMA Annual Meetings, 2011
- Indiana University CIBER Faculty Research Grant, 2011-2012
- Nominated for the Trustee Teaching Awards at Indiana University, 2010
- NBER Entrepreneurship Research Boot Camp Participant, NBER, 2008
- McGraw-Hill/Irwin Best Corporate Finance Paper Award at Southern Finance Association Meetings, 2007
- Best Doctoral Student Paper Award at Southwestern Finance Association Meetings, 2007
- Doctoral Student Consortium Participant, Financial Management Association, 2007
- Graduate Student Fellowship, Department of Finance, Boston College, 2003-2008
- University Fellowship, Department of Economics, University of Washington, 2001-2003
- 新生奖学金,北京大学,1997

## 发表学术论文

- [1] "The Causes and Consequences of Venture Capital Stage Financing," 2011, *Journal of Financial Economics*, Vol. 101 (1), 132-159.
  - ➤ Winner of Jensen Prizes (2<sup>nd</sup> prize) of Journal of Financial Economics
- [2] "The Role of Venture Capital Syndication in Value Creation for Entrepreneurial Firms," 2012, *Review of Finance*, Vol. 16 (1), 245-283.
- [3] "Preparing the Equity Market for Adverse Corporate Events: A Theoretical Analysis of Firms Cutting Dividends," (with Thomas Chemmanur), 2012, *Journal of Financial and Quantitative Analysis*, Vol. 47 (5), 993-972.
- [4] "The Dark Side of Analyst Coverage: The Case of Innovation," 2013, (with Jie He), 2013, *Journal of Financial Economics*, Vol. 109 (3), 856-878.
- [5] "Tolerance for Failure and Corporate Innovation," (with Tracy Wang), 2014, *Review of Financial Studies*, Vol. 27 (1), 211-255.
- [6] "Financial Development and Innovation: Cross Country Evidence," 2014, (with Po-Hsuan Hsu and Yan Xu), *Journal of Financial Economics*, Vol. 112 (1), 16-135.
- [7] "Communicating Private Information to the Equity Market before a Dividend Cut: An Empirical Analysis," (with Thomas Chemmanur), *Journal of Financial and Quantitative Analysis*, forthcoming.
- [8] "Corporate Venture Capital, Value Creation, and Innovation," 2014, (with Thomas

- Chemmanur and Elena Loutskina), Review of Financial Studies 27, 2434-2473
- [9] "Does Stock Liquidity Enhance or Impede Firm Innovation?" 2014, (with Vivian Fang and Sheri Tice), *Journal of Finance*, Vol. 69 (5), 2085-2125.
- [10] "Does Banking Competition Affect Innovation?" 2015, (with Jess Cornaggia, Yifei Mao, and Brian Wolfe), *Journal of Financial Economics*, Vol. 115 (1), 189-209.
- [11] "Disciplining Delegated Monitors: When Venture Capitalists Fail to Prevent Fraud by Their IPO Firms" (with Gregory Udell and Xiaoyun Yu), *Journal of Accounting and Economics*, Vol. 61 (2-3), 526-544.
- [12] "Location, Proximity, and M&A Transactions" (with Ye Cai and Han Xia), Journal of Economics & Management Strategy, Vol. 25 (3), 688-719
- [13] "Do Unions Affect Innovation?" (with Daniel Bradley and Incheol Kim), *Management Science*, Vol. 63 (7), 2251-2271.
- [14] "How do Foreign Institutional Investors Enhance Firm Innovation?" (with Luong Hoang Luong, Fariborz Moshirina, Lily Nguyen, and Bohui Zhang), 2017, *Journal of Financial and Quantitative Analysis*, Vol. 52 (4), 1449-1490
- [15] "What Affects Innovation More: Policy or Policy Uncertainty?" (with Utpal Bhattacharya, Po-Hsuan Hsu, and Yan Xu), *Journal of Financial and Quantitative Analysis*, Vol. 52 (5), 1861-1901.
- [16] "Bank Interventions and Firm Innovation: Evidence from Debt Covenant Violations," (with Yuqi Gu and Connie Mao), 2017, *Journal of Law and Economics* Vol. 60 (4). 637-671
- [17] "Accessibility and Materialization of Firm Innovation," (with Ning Jia), 2018, *Journal of Corporate Finance*, Vol. 48 (1), 515-541.
- [18] "Do Antitakeover Provisions Spur Corporate Innovation? A Regression Discontinuity Analysis," (with Thomas Chemmanur), 2018, *Journal of Financial and Quantitative Analysis*, Vol. 53 (2), 1-32.
- [19] "How Does Hedge Fund Activism Reshape Corporate Innovation?" (with Alon Brav, Wei Jiang, and Song Ma), 2018, *Journal of Financial Economics*, Vol. 130 (2), 237-264
  - ➤ Winner of Jensen Prizes (1st prize) of Journal of Financial Economics
- [20] "Corporate Innovation along the Supply Chain," (with Yongqiang Chu and Wenyu Wang), 2019, *Management Science*, Vol. 65(6), 2445-2466
- [21] "The Real Effect of Privatization: Evidence from China's Split Share Structure Reform," (with Yongxian Tan, Xinde Zhang, and Hailong Zhao), 2020, *Journal of Corporate Finance*, Vol. 64 (3), 1-23
- [22] "Asymmetric Cost Behavior and Dividend Policy," (with Jie He, Huan Yang, and Luo Zuo), 2020, *Journal of Accounting Research*, Vol. 58 (4), 989-1021
- [23] "Peer Monitoring, Syndication, and the Dynamics of Venture Capital Interactions: Theory and Evidence," (with Onur Bayar and Thomas Chemmanur), 2020 *Journal of Financial and Quantitative Analysis*, Vol. 55 (6), 1875-1914

- [24] "Financial Reporting Frequency and Corporate Innovation," (with Renhui Fu, Arthur Kraft, Huai Zhang, and Luo Zuo), 2020, *Journal of Law and Economics*, Vol. 63 (3), 501-530
- [25] "Stock Market Liberalization and Innovation," (with Fariborz Moshirian, Bohui Zhang, Wenrui Zhang), 2021, *Journal of Financial Economics*, Vol. 139 (3), 985-1014.
- [26] "Hard Marriage with Heavy Burdens: Organized Labor as Takeover Deterrents," (with Wenyu Wang), 2021, *Review of Corporate Finance Studies*, Vol. 10 (2), 306-346.
- [27] "How Does Human Capital Matter? Evidence from Venture Capital," (with Lifeng Gu, Ruidi Huang, and Yifei Mao), *Journal of Financial and Quantitative Analysis*, forthcoming
- [28] "Human-Robot Interaction: When Investors Adjust the Usage of Robo-Advisors in Peer-to-Peer Lending" (with Ruyi Ge, Li Liao, and Eric Zheng), *Information Systems Research*, forthcoming
- [29] "Does Customer-base Structure Influence Managerial Risk-taking Incentives?" (with Jie Chen, Xunhua Su, and Bin Xu), *Journal of Financial Economics*, forthcoming
- [30] "Do Venture Capital Investors Learn from Public Markets?" (with Bibo Liu), *Management Science*, forthcoming
- [31] "Patent Quality, Firm Value, and Investor Underreaction: Evidence from Patent Examiner Busyness" (with Tao Shu and Xintong Zhan), *Journal of Financial Economics*, forthcoming

## 发表综述论文

- [32] "Finance and Corporate Innovation: A Survey," (with Jie He), 2018, *Asia-Pacific Journal of Financial Studies*, Vol. 47 (2), 165-212
- [33] "China's Venture Capital Market," (with Zhaojun Huang), 2020, in *The Handbook of China's Financial System*, Edited by Marlene Amstad, Guofeng Sun, and Wei Xiong, Princeton Press
- [34] "Institutions and Innovation: A Review of Recent Literature," (with Jie He), *Annual Review of Financial Economics*, forthcoming
- [35] "Finance and Innovation: A Survey," (with Zhaojun Huang), in Finance and Corporate Innovation: Advancing Innovation from Sustainable Growth: Implications for Asia, Ed. Bihong Huang, Xuan Tian, and Bohui Zhang, Edward Elgar Press

# 发表中文文章

[36] "股权激励计划能促进企业技术创新么?" (与孟清扬合作), 2018, 南开管理评论(3), 176-190.

- [37] "金融科技与分析师市场" (与丁娜、金婧合作), 2020, 经济研究(9), 74-89.
- [38] "常态化防疫"阶段我国经济现状与基于科技的应对之策" (与陈卓、刘碧波合作),2020. 中国科学基金(6),724-732.
- [39] "互联网技术普及下的金融市场与创新:基于全球视角下的检验" (与黄兆君 合作), 2021. 计量经济学报(1), 1-19.

## 工作论文

- [40] "Acquiring Innovation," with Tong Liu and Merih Sevilir
- [41] "Do Short Sellers Exacerbate or Mitigate Managerial Myopia? Evidence from Patenting Activities" with Jie He
- [42] "Do Place-based Programs Affect Local Innovation and Entrepreneurship?" with Jiajie Xu
- [43] "Does Political Uncertainty Affect Venture Capital?" with Kailei Ye
- [44] "Rent Seeking, Brokerage Commissions, and the Pricing and Allocation in Initial Public Offerings," with Thomas Chemmanur and Bibo Liu
- [45] "Buying on Certification: Government Procurement and Credit Ratings," with Kevin Green and Han Xia
- [46] "The Real Effects of Sharing Economy: Evidence from Airbnb," with Yifei Mao and Kailei Ye
- [47] "The Role of Human Capital: The Case of Corporate Innovation," with Tong Liu and Yifei Mao
- [48] "Unleashing Innovation," with Yifei Mao and Xiaoyun Yu
- [49] "Policy Uncertainty and Household Credit Access: Evidence from Peer-to-peer Crowdfunding," with Xiang Li and Bibo Liu
- [50] "A Dark Side of Corporate Venture Capital," with Kailei Ye
- [51] "Trademarks in Entrepreneurial Finance" with Thomas Chemmanur, Harshit Rajaiya, and Qianqian Yu
- [52] "What a Relief: How do Firms Respond to Competitors' Listing Delays?" with Jiaqi Qian and Ning Jia

## 专著和译著

《创新的资本逻辑》,北京大学出版社, 2018

"Finance and Corporate Innovation: Advancing Innovation from Sustainable Growth: Implications for Asia," (与 Bihong Huang and Bohui Zhang 共同编著) 2020, Edward Elgar Press

《风险投资,一部美国历史》(作者: Tom Nicholas, 哈佛大学), 中信出版社, 2020

《中国金融创新再出发》(合作者: 黄益平、林毅夫、杨凯生、肖刚、沈艳、黄卓、郭凯),中信出版社,2020

### 学术会议主旨演讲

#### 2021:

Annual Meetings of China Journal of Accounting Research

4<sup>th</sup> China Accounting and Finance Conference (Virtual)

Advanced Research Institute at University of Mucus Forum (Virtual)

#### 2020:

China Finance and Accounting Scholar Forum (Virtual)

Summer Research Boot Camp on Corporate Finance and Financial Intermediation (postponed)

15<sup>th</sup> International Conference on Asia-Pacific Financial Markets Doctoral Consortium

#### 2019:

10th Asia Pacific Innovation Conference

China Accounting and Financial Innovation Forum

Summer Research Boot Camp on Corporate Finance and Financial Intermediation Research Symposium on Accounting and Finance

14th International Conference on Asia-Pacific Financial Markets Doctoral Consortium

#### 2018:

CAFM Conference, Seoul, Korea

Summer Research Boot Camp on Corporate Finance and Financial Intermediation, Tsinghua University and Hong Kong Polytechnic University

#### 2017:

Ph.D. Forum, Australian Banking and Finance Conference, Sydney Australia Inaugural Conference on Venture Capital for Chinese Young Scholars, East China University of Science and Technology

China Finance Review International Conference, Shanghai Jiaotong University

The 14th International Conference on Service Systems and Service Management, Dalian

Summer Research Boot Camp on Entrepreneurial Finance and Financial Intermediation, Tsinghua University, Hong Kong Polytechnic University, and University of International Business and Economics

#### 2016:

Conference on the Macroeconomy of China and the World, Fudan University International Finance and Monetary Policy Conference, Nottingham University (Ningbo)

Summer Research Boot Camp on Entrepreneurial Finance and Financial Intermediation,

Tsinghua University and Hong Kong Polytechnic University

Summer Research Boot Camp, Shanghai Jiaotong University

Conference on Chinese Capital Markets, Peking University

#### 2015:

Research Camp for Young Scholars, Tsinghua University and Peking University, Beijing China

#### 2014:

CEAR/Finance Department Symposium at the Georgia State University 2014 HKUST Entrepreneurship and Finance Conference, Hong Kong, China

#### 2012:

Tsinghua International Corporate Governance Conference, Beijing, China

#### 2011:

Canadian Conference on Economics of Entrepreneurship and Innovation, Kingston, Canada

### 教学经历

#### 教授

- 2021秋季:清华大学,公司金融
- 2021秋季:清华大学,全球私募股权市场
- 2021春季: 清华大学, 高级金融前沿问题
- 2021春季:清华大学,全球私募股权市场
- 2020秋季:清华大学,公司金融
- 2020秋季:清华大学,全球私募股权市场
- 2020春季:清华大学,高级金融前沿问题
- 2020春季:清华大学,全球私募股权市场
- 2019秋季:清华大学,创新的资本逻辑
- 2019秋季:清华大学,全球私募股权市场
- 2019秋季:清华大学,公司金融
- 2019春季: 清华大学, 公司金融
- 2019春季:清华大学,全球私募股权市场
- 2019春季:清华大学,创新的资本逻辑
- 2018秋季:清华大学,公司金融
- 2018秋季:清华大学,全球私募股权市场
- 2018秋季:清华大学,创新的资本逻辑
- 2018秋季:清华大学,高级金融前沿问题
- 2018春季:清华大学,公司金融
- 2018春季:清华大学,全球私募股权市场
- 2017秋季:清华大学,公司金融
- 2017秋季:清华大学,全球私募股权市场
- 2017秋季:清华大学,公司治理
- 2017秋季:清华大学,高级金融前沿问题
- 2017春季:清华大学,全球私募股权市场
- 2017春季: 清华大学,公司治理
- 2017春季: 清华大学, 公司金融

- 2016秋季: 清华大学, 公司金融
- 2016秋季:清华大学,高级金融前沿问题
- 2016春季: 清华大学,全球私募股权市场
- 2016春季: 清华大学,公司治理
- 2016春季:清华大学,博弈论及其商业应用
- 2015秋季:清华大学,公司金融
- 2015秋季:清华大学,高级金融前沿问题
- 2015春季: 清华大学, 创业金融与风险投资
- 2015春季:清华大学,全球创投市场
- 2014秋季:清华大学,公司金融
- 2014秋季:清华大学,定量与定性研究方法
- 2008-2011秋季,2013-2014春季:印第安纳大学,企业财务战略与公司治理
- 2008年秋季:印第安纳大学,中级公司金融
- 2007年秋季:波士顿学院,金融学基础
- 2002年夏季: 华盛顿大学, 初级微观经济学

#### 客座教授

• 印第安纳大学,公司金融博士研讨会

#### 博士学位论文委员会主席 (毕业去向)

- 张澈 (金融学, 在读)
- 王可心 (金融学,在读)
- 余金鑫 (金融学,在读)
- 王一出(金融学,在读)
- 赵侦蓉 (金融学,在读)
- 吴泽文 (金融学,在读)
- 于毅 (金融学,在读)
- 崔东琪 (金融学,在读)
- 欧阳方家(金融学,在读)
- 刘春蕊 (金融学,对外经济贸易大学,2021)
- 钱佳琪(金融学,国家发展改革委员会,2021)
- 李理(金融学,方正证券,2021)
- 杨元辰 (金融学, IMF 经济学家, 2020)
- 隗玮(金融学,芝加哥大学博士后,2020)
- 李响(金融学,赴美攻读金融学博士,2019)
- 赵文庆(金融学,广发基金管理有限公司,2019)
- 丁娜(金融学,中央财经大学,2018)
- 孟清扬 (金融学, 华夏基金, 2018)
- Yifei Mao (金融学,康奈尔大学,2015)
- Brian Wolfe(金融学,纽约州立大学布法罗分校,2014)

## 博士学位论文委员会委员(毕业去向)

- Kenneth Weakley (金融学,印第安纳大学, 2014)
- Bader Alhashel (金融学,科威特大学,2012)
- Alexander Borisov(金融学,辛辛那提大学,2012)

- Daniel S. Kim (金融学,中国北京大学, 2012)
- Eun Seok Han (经济学, 韩国POSCO研究院, 2011)

博士论文开题审查委员会外部成员

• Gabby Wang (会计学, 2013)

## 教学<u>助理</u>

- 2005-2007 波士顿大学,高级公司金融研讨会(博士生课程),公司金融研讨会(博士生课程),高级公司金融(MBA课程),金融经济计量学(MBA课程),金融学基础(本科课程)
- 2002-2003 华盛顿大学, 微观经济学入门(本科课程)

## 校内外服务

- 深交所第一届创业板并购重组委员会委员,2021-
- 欧美同学会第八届理事会理事, 2021 -
- 深交所第一届创业板上市委员会委员,2020-
- 中国金融 40 人论坛特邀成员, 2020 -
- 中央统战部党外知识分子建言献策专家组成员, 2019 -
- 中国证监会第六届上市公司并购重组审核委员会, 2016-2019
- 咨询专家,世界银行,2017
- Advisory Board Member, FMA Survey & Synthesis Series, 2016-2018
- Finance Department Doctoral Committee, Kelley School of Business, 2013 2014
- Finance Department Seminar Series Coordinator, Kelley School of Business, 2011
  2013
- Finance Department Undergraduate Committee, Kelley School of Business, 2010 2011:2013 2014
- Judge for Kelley Global Scholar Case Competition, Kelley School of Business, 2014
- Undergraduate Policy Committee, Kelley School of Business, 2013 2014
- Research Policy Committee, Kelley School of Business, Indiana University, 2012
  2013
- Honors 学术委员会成员, Kelley School of Business, Indiana University, 2011 2012
- 国际学术期刊评审人

American Economic Review, Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Journal of Financial and Quantitative Analysis, Management Science, The Accounting Review, Review of Finance, Review of Corporate Finance Studies, Journal of Financial Intermediation, Journal of Economics & Management Strategy, Journal of Corporate Finance, Journal of Banking and Finance, Journal of Business Venturing, China Economic Review, Economics Letters, Financial Management, Journal of Empirical Finance, Journal of Business Finance and Accounting, Finance Research Letters, European Economic Review, European Financial Management, Financial Review, Journal of Legal Studies, Journal of Economics and Business, Pacific-Basin Finance Journal, Financial Review, Quarterly

Review of Economics and Finance, Corporate Governance: An International Review, International Business Review, China Finance Review

- 共同主席: China Financial Research Conference (2022)
- 评审专家: 成思危奖 (2021)
- 评审专家:教育部"长江学者"奖励计划 (2021)
- 学术委员会成员: Financial Management Association Meetings (2021)
- 评审专家: 国家自然科学基金委 (2021, 15 proposals)
- 学术委员会成员: Summer Institute of Finance (2021)
- 学术委员会成员: China Financial Research Conference (2021)
- 学术委员会成员: China FinTech Research Conference (2021)
- 学术委员会成员: Northern Finance Association Meetings (2021)
- 学术委员会成员: Financial Management Association Meetings (2020)
- 学术委员会成员: Summer Institute of Finance (2020)
- 学术委员会成员: China Financial Research Conference (2020)
- 评审专家: 香港经济研究局 (2020, 4 proposals)
- 评审专家:教育部"长江学者"奖励计划 (2020)
- 评审专家: 国家自然科学基金委 (2019, 23 proposals)
- 学术委员会成员: Western Finance Association Meetings (2019)
- 学术委员会成员和分会场主席: China International Conference in Finance (2019)
- 学术委员会成员: SFS Cavalcade Asia-Pacific Meetings (2019)
- 学术委员会成员: CUHK-RCFS Corporate Finance and Financial Intermediation Conference (2019)
- 评审专家: 香港经济研究局(2019, 5 proposals)
- 评审专家: 国家自然科学基金委 (2019, 38 proposals)
- 评审专家: 教育部"长江学者"奖励计划 (2019)
- 学术委员会成员: Financial Management Association Meetings (2019)
- 学术委员会成员: Summer Institute of Finance (2019)
- 学术委员会成员: China Financial Research Conference (2019)
- 学术委员会成员: Northern Finance Association Meetings (2019)
- 学术委员会成员: China FinTech Research Conference (2019)
- 学术委员会成员: Western Finance Association Meetings (2018)
- 学术委员会成员: Financial Management Association Meetings (2018)
- 学术委员会成员和分会场主席: China International Conference in Finance (2018)
- 学术委员会成员: China Financial Research Conference (2018)
- 评审专家: 香港经济研究局 (2018, 5 proposals)
- 评审专家: 国家自然科学基金委 (2018, 14 proposals)
- 学术委员会成员: Summer Institute of Finance (2018)
- 评审专家: 孙冶方金融创新奖(2018)
- 评审专家:成思危奖(2018)
- 学术委员会成员: China Finance Review International Conference (2018)
- 学术委员会成员: Western Finance Association Meetings (2017)
- 学术委员会成员: European Finance Association Meetings (2017)

- 学术委员会成员: SFS Cavalcade Asia-Pacific Meetings (2017)
- 学术委员会成员: Summer Institute of Finance (2017)
- 学术委员会成员和分会场主席: China International Conference in Finance (2017)
- 联合主席: Summer Research Boot Camp on Financial Intermediation and Market (2017)
- 学术委员会成员: MIT Asia Conference in Accounting (2017)
- 学术委员会成员: Financial Management Association Meetings (2017)
- 学术委员会成员: Asian Financial Management Association Meetings (2017)
- 分会主席: Midwest Finance Association Meetings (2017)
- 学术委员会成员: European Finance Association Meetings (2017)
- 学术委员会成员: Western Finance Association Meetings (2017)
- 学术委员会成员: Financial Management Association Meetings (2017)
- 学术委员会成员: Asian Financial Management Association Meetings (2017)
- 学术委员会成员: China Financial Research Conference (2017)
- 共同主席: Summer Research Boot Camp on Entrepreneurial Finance and Financial Intermediation (2016)
- 学术委员会成员: Western Finance Association Meetings (2016)
- 学术委员会成员: European Finance Association Meetings (2016)
- 学术委员会成员: Conference on Financial Economics and Accounting (2016)
- 学术委员会成员: Financial Management Association Meetings (2016)
- 学术委员会成员 and session chair: China International Conference in Finance (2016)
- 学术委员会成员: Conference on Asia-Pacific Financial Markets (2016)
- 学术委员会成员: Asian Financial Management Association Meetings (2016)
- 学术委员会成员: China Financial Research Conference (2016)
- 评审委员会执委: 孙治方金融创新奖(2016)
- 评审专家: Research Grant Council of Hong Kong (2016, 6 proposals)
- 共同主席, RFS-Sponsored Conference on Entrepreneurial Finance and Innovation Around the World (2015)
- 共同主席, China International Conference in Finance (2015)
- 评审委员会执委: 孙冶方金融创新奖(2015)
- 学术委员会成员: Western Finance Association Meetings (2015)
- 学术委员会成员: European Finance Association Meetings (2015)
- 学术委员会成员和分会场主席: China International Finance Conference (2015)
- 评审专家: Research Grant Council of Hong Kong (2015, 3 proposals)
- 学术委员会成员: Western Finance Association Meetings (2014)
- 学术委员会成员 and Session Chair: China International Finance Conference (2014)
- 评审专家: Research Grant Council of Hong Kong (2014, 3 proposals)
- 评审专家: Social Sciences and Humanities Research Council of Canada (2014)
- 学术委员会成员: Financial Management Association Meetings (2014)
- 学术委员会成员: Asian Financial Management Association Meetings (2014)
- 学术委员会成员: Financial Management Association Meetings (2013)
- 评审专家: Research Grant Council of Hong Kong (2013, 2 proposals)

- 评审专家: Social Sciences and Humanities Research Council of Canada (2013)
- 学术委员会成员: SFS Finance Cavalcade Conference (2012)
- 学术委员会成员: Financial Management Association Meetings (2012)
- 评审专家: Research Grant Council of Hong Kong (2012)
- 评审专家: "Entrepreneurial Finance" by Gary Gibbons, Robert Hisrich, and Carlos Silva, SAGE Publications (2012)
- 学术委员会成员: Conference on Financial Economics and Accounting (2011)
- 学术委员会成员: Financial Management Association Meetings (2011)
- External reviewer for Research Grant Council of Hong Kong (2011)
- 学术委员会成员: Financial Management Association Meetings (2010)
- External reviewer for Social Sciences and Humanities Research Council of Canada (2010)
- 学术委员会成员: Midwest Finance Association Meetings (2009)
- 学术委员会成员: Financial Management Association Meetings (2008)
- 学术委员会成员: Eastern Finance Association Meetings (2008)
- Book reviewer for "Venture Capital and Private Equity Contracting: An International Perspective," by Douglas Cumming and Sophia Johan, Elsevier (2008)
- 学术委员会成员: Financial Management Association Meetings (2007)
- 学术委员会成员: Southern Finance Association Meetings (2007)
- 学术委员会成员: Eastern Finance Association Meetings (2007)